

**Balboa Bay Loan Funding 2021-1 Ltd**  
Walkers Fiduciary Limited  
190 Elgin Avenue, George Town  
Grand Cayman KY1-9008  
Cayman Islands

Cayman Islands Stock Exchange  
SIX Cricket Square, Third Floor  
Elgin Avenue  
PO Box 2408, George Town  
Grand Cayman KY1-1105  
Cayman Islands

1 July 2021

**NOTICE**

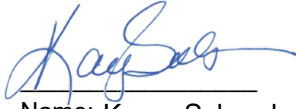
Dear Madam

Balboa Bay Loan Funding 2021-1 Ltd (the "**Issuer**") refers to the admission to listing on the Cayman Islands Stock Exchange ("**CSX**") of the US\$244,000,000 Class A Senior Secured Floating Rate Notes due 2034.

Pursuant to listing rule 8.107 of the listing rules of the CSX, the Issuer hereby notifies the CSX that effective as of 24 June 2021, Kirstie Krypner resigned as a director of the Issuer.

*[signature page follows]*

Yours faithfully

A handwritten signature in blue ink, appearing to read 'Karey Schreck', written over a horizontal line.

Name: Karey Schreck  
Authorised signatory of:

**Balboa Bay Loan Funding 2021-1 Ltd**